The Valspar Corporation
Material Safety Data Sheet

1. PRODUCT AND COMPANY IDENTIFICATION

Material Identification
Product ID: PBC102
Product Name: BLACK GOLD PEARL
Product Use: Paint product.
Print date: 2005/07/07
Revision Date: 2005/02/15

Company Identification
The Valspar Corporation
210 CROSBY
PICAYUNE, MS 39466
Manufacturer's Phone: 1-601-798-4731

24-Hour Medical Emergency Phone: 1-888-345-5732

2. COMPOSITION / INFORMATION ON HAZARDOUS INGREDIENTS

<table>
<thead>
<tr>
<th>Common Name</th>
<th>CAS-No.</th>
<th>approx. Weight %</th>
<th>Chemical name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUTYL ACETATE</td>
<td>123-86-4</td>
<td>25 - 30</td>
<td>ACETIC ACID, BUTYL ESTER</td>
</tr>
<tr>
<td>METHYL ETHYL KETONE</td>
<td>78-93-3</td>
<td>25 - 30</td>
<td>Methyl ethyl ketone</td>
</tr>
<tr>
<td>XYLENE</td>
<td>1330-20-7</td>
<td>20 - 25</td>
<td>Xylenes (o-, m-, p- isomers)</td>
</tr>
<tr>
<td>ETHYLBENZENE</td>
<td>100-41-4</td>
<td>1 - 5</td>
<td>Ethyl benzene</td>
</tr>
<tr>
<td>CARBON BLACK DISPERSION</td>
<td>1333-86-4</td>
<td>1 - 5</td>
<td>CARBON BLACK</td>
</tr>
</tbody>
</table>

If this section is blank there are no hazardous components per OSHA guidelines.

3. HAZARDS IDENTIFICATION

Primary Routes of Exposure:
Inhalation
Ingestion
Skin absorption

Emergency Overview:
This section not in use.

This product contains ingredients that may contribute to the following potential acute health effects:
Inhalation Effects:
Harmful if inhaled. May affect the brain, nervous system, or respiratory system, causing dizziness, headache, nausea or respiratory irritation.

Eye Contact:
May cause moderate eye irritation.

Skin Contact:
May cause moderate skin irritation.

Acute Ingestion:
None known

Other Effects:
May cause liver damage. May cause kidney damage.

This product contains ingredients that may contribute to the following potential chronic health effects:

Notice: Reports have associated repeated and prolonged occupational overexposure to solvents with permanent brain and nervous system damage. Intentional misuse by deliberately concentrating and inhaling the contents may be harmful or fatal. May cause redness and blistering of skin. Possible cancer hazard. Contains ingredients which may cause cancer based on animal data. Risk of cancer depends on duration and level of exposure.

See Section 11 for toxicological information about Mutagens, Teratogens and Carcinogens.

If this section is blank, no information is available.

4. FIRST AID MEASURES

Inhalation:
If affected by inhalation, move victim to fresh air. If symptoms persist, seek medical attention. If inhaled, remove to fresh air. If not breathing give artificial respiration, preferably mouth-to-mouth. If breathing is difficult give oxygen. Get medical attention.

Eye Contact:
In case of contact, or suspected contact, immediately flush eyes with plenty of water for at least 15 minutes and get medical attention immediately after flushing.

Skin Contact:
In case of contact, immediately flush skin with plenty of soap and water for at least 15 minutes. If irritation persists get medical attention. Remove contaminated shoes and discard. Remove contaminated clothing and launder before reuse.

Ingestion:
If swallowed, do not induce vomiting. Give large quantities of water. If available, give several glasses of milk. Never give anything by mouth to an unconscious person. Get medical attention immediately. If swallowed, get medical attention immediately.

Medical conditions aggravated by exposure: Any respiratory or skin condition.

5. FIRE FIGHTING MEASURES

Flash point (Fahrenheit): 25° F (-4° C) TCC/PM

Product ID: PBC102
Lower explosive limit: 1 %
Upper explosive limit: 16 %
Autoignition temperature: Not available. °F (°C)
Sensitivity to impact: No.
Sensitivity to static discharge: Subject to static discharge hazards. Please see bonding and grounding information in Section 7.
Hazardous combustion products: See Section 10.

Unusual fire and explosion hazards:
None known.

Extinguishing media:
Carbon dioxide, dry chemical, foam and/or water fog.

Fire fighting procedures:
Use water spray to cool nearby containers and structures exposed to fire. Firefighters should be equipped with self-contained breathing apparatus and turn out gear.

6. ACCIDENTAL RELEASE MEASURES

Action to be taken if material is released or spilled:
Ventilate area. Avoid breathing of vapors. Use self-containing breathing apparatus or airmask for large spills in a confined area. Wipe, scrape or soak up in an inert material and put in a container for disposal. See section 5, "Unusual Fire and Explosion Hazards", for proper container and storage procedures. Remove sources of ignition. Remove with inert absorbent and non sparkling tools. Avoid contact with eyes.

7. HANDLING AND STORAGE

Precautions to be taken in handling and storage:
Keep away from heat, sparks, and flames. Keep container closed when not in use. Do not store above 120 degrees F. (49 degrees C). Based on flash point and vapor pressure, suitable storage should be provided in accordance with OSHA regulation 1910.106, Ontario OH&S regulation 851 section 22. Empty containers may contain product residue, including flammable or explosive vapors. Do not cut, puncture or weld on or near container. All label warnings must be observed until the container has been commercially cleaned or reconditioned. If the product is used near or above the flashpoint, an ignition hazard may be present. Activities, uses, or operations which liberate vapor (such as mixing or free fall of liquids) may also present an ignition hazard. Please ensure containers and other interconnected equipment are properly bonded and grounded at all times.

8. PERSONAL PROTECTIVE EQUIPMENT AND EXPOSURE CONTROLS

Personal Protective Equipment

Eye and face protection:
Avoid contact with eyes. Wear chemical goggles if there is the possibility of contact or splashing in the eye.

Skin protection:
Appropriate chemical resistant gloves should be worn. To prevent skin contact wear protective clothing covering all exposed areas.

Respiratory protection:
If exposure cannot be controlled below applicable limits, use the appropriate NIOSH approved respirator such as an air purifying respirator with organic vapor cartridge and dust/mist filter. Consult the respirator manufacturer’s literature to ensure that the respirator will provide adequate protection. Read and follow all respirator manufacturer’s instructions.

Product ID: PBC102
Ventilation
Required when spraying or applying in confined area. Ventilation equipment should be explosion proof. Eliminate ignition sources.

Exposure Guidelines

OSHA Permissible Exposure Limits (PEL's)

<table>
<thead>
<tr>
<th>Common Name</th>
<th>CAS-No.</th>
<th>approx. Weight %</th>
<th>TWA (final)</th>
<th>Ceilings limits (final)</th>
<th>Skin designations</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUTYL ACETATE</td>
<td>123-86-4</td>
<td>25 - 30</td>
<td>710 MGM3</td>
<td>150 ppm</td>
<td></td>
</tr>
<tr>
<td>METHYL ETHYL KETONE</td>
<td>78-93-3</td>
<td>25 - 30</td>
<td>590 MGM3</td>
<td>200 ppm</td>
<td></td>
</tr>
<tr>
<td>XYLENE</td>
<td>1330-20-7</td>
<td>20 - 25</td>
<td>435 MGM3</td>
<td>100 ppm</td>
<td></td>
</tr>
<tr>
<td>ETHYLBENZENE</td>
<td>100-41-4</td>
<td>1 - 5</td>
<td>435 MGM3</td>
<td>100 ppm</td>
<td></td>
</tr>
<tr>
<td>CARBON BLACK DISPERION</td>
<td>1333-86-4</td>
<td>1 - 5</td>
<td>3.5 MGM3</td>
<td></td>
<td>Respirable fraction.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>15 MGM3 Total dust.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Listed.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Total dust Listed.</td>
</tr>
</tbody>
</table>

ACGIH Threshold Limit Value (TLV's)

<table>
<thead>
<tr>
<th>Common Name</th>
<th>CAS-No.</th>
<th>approx. Weight %</th>
<th>TWA</th>
<th>STEL</th>
<th>Ceiling limits</th>
<th>Skin designations</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUTYL ACETATE</td>
<td>123-86-4</td>
<td>25 - 30</td>
<td>150 ppm</td>
<td>200 ppm</td>
<td></td>
<td></td>
</tr>
<tr>
<td>METHYL ETHYL KETONE</td>
<td>78-93-3</td>
<td>25 - 30</td>
<td>200 ppm</td>
<td>300 ppm</td>
<td></td>
<td></td>
</tr>
<tr>
<td>XYLENE</td>
<td>1330-20-7</td>
<td>20 - 25</td>
<td>100 ppm</td>
<td>150 ppm</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ETHYLBENZENE</td>
<td>100-41-4</td>
<td>1 - 5</td>
<td>100 ppm</td>
<td>125 ppm</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CARBON BLACK DISPERION</td>
<td>1333-86-4</td>
<td>1 - 5</td>
<td>3.5 MGM3</td>
<td></td>
<td></td>
<td>10 MGM3 Inhalable particles.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3 MGM3 Respirable particles.</td>
</tr>
</tbody>
</table>

If this section is blank, no information is available.

9. PHYSICAL PROPERTIES

Odor: Normal for this product type.
Physical State: Liquid

Product ID: PBC102
pH: Not determined.
Vapor pressure: 78 mmHG @ 68º F ( 20º C)
Vapor density (air = 1.0): 4
Boiling point: 156º F ( 69º C)
Solubility in water: Insoluble.
Coefficient of water/oil distribution: Not determined.
Density (lbs per US gallon): 7.48
Specific Gravity .9
Evaporation rate (butyl acetate = 1.0): 5.6

10. STABILITY AND REACTIVITY

Stability Stable
Conditions to Avoid: None known.
Incompatibility: Strong oxidizers.
Hazardous Polymerization: None anticipated.
Hazardous Decomposition Products: Carbon monoxide and carbon dioxide.

Sensitivity to static discharge: Subject to static discharge hazards. Please see bonding and grounding information in Section 7.

11. TOXICOLOGICAL INFORMATION

Mutagens:

Teratogens:

Carcinogens:
Contains ethylbenzene, which has been determined by NTP to be an animal carcinogen with no known relevance to humans. IARC has classified ethylbenzene as possibly carcinogenic to humans (2b) on the basis of sufficient evidence of carcinogenicity in laboratory animals but inadequate evidence of cancer in humans.

<table>
<thead>
<tr>
<th>Common Name</th>
<th>approx. Weight %</th>
<th>IARC Group 1 - Human Evidence</th>
<th>IARC Group 2A - limited human data</th>
<th>IARC Group 2b - sufficient animal data</th>
</tr>
</thead>
<tbody>
<tr>
<td>ETHYLBENZENE</td>
<td>1 - 5</td>
<td></td>
<td></td>
<td>Monograph 77, 2000</td>
</tr>
<tr>
<td>100-41-4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CARBON BLACK DISPERSION</td>
<td>1 - 5</td>
<td></td>
<td></td>
<td>Monograph 65, 1996</td>
</tr>
<tr>
<td>1333-86-4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Common Name</th>
<th>approx. Weight %</th>
<th>NTP Known carcinogens</th>
<th>NTP Suspect carcinogens</th>
<th>NTP Evidence of carcinogenicity</th>
</tr>
</thead>
<tbody>
<tr>
<td>ETHYLBENZENE</td>
<td>1 - 5</td>
<td></td>
<td></td>
<td>male rat-clear evidence; female rat- some evidence; male mice-some evidence; female mice- some evidence</td>
</tr>
<tr>
<td>100-41-4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Common Name</th>
<th>approx. Weight %</th>
<th>OSHA Select carcinogens</th>
<th>OSHA Possible select carcinogens</th>
<th>ACGIH Carcinogens</th>
</tr>
</thead>
<tbody>
<tr>
<td>ETHYLBENZENE</td>
<td>1 - 5</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>100-41-4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
12. ECOLOGICAL DATA

Not available at this time.

13. DISPOSAL CONSIDERATIONS

Disposal should be made in accordance with federal, state and local regulations.

14. TRANSPORTATION INFORMATION

U.S. Department of Transportation
Proper Shipping Name: PAINT
Hazard Class: 3
UN ID Number: UN1263
Packing Group: II

49 CFR Hazardous Material Regulations Parts 100-180
The supplier will apply the combustible liquid exception in 49 CFR 173.150(f), limited quantity or "does not sustain combustion" exceptions and consumer commodity rules, when authorized. Please check 49 CFR Parts 100-180 to determine if the use of these exceptions applies to your shipments when re-shipping our products.

International Air Transport Association:
Proper Shipping Name: PAINT
Hazard Class: 3
UN ID Number: UN1263
Packing Group: II

International Maritime Organization:
Proper Shipping Name: PAINT
Hazard Class: 3
UN ID Number: UN1263
Packing Group: II

15. REGULATORY INFORMATION

U.S. FEDERAL REGULATIONS:

<table>
<thead>
<tr>
<th>Common Name</th>
<th>approx. Weight %</th>
<th>SARA 302</th>
<th>SARA 313</th>
<th>CERCLA RQ IN LBS.</th>
</tr>
</thead>
<tbody>
<tr>
<td>METHYL ETHYL KETONE</td>
<td>25 - 30</td>
<td></td>
<td></td>
<td>5000</td>
</tr>
<tr>
<td>CAS-No. 78-93-3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>XYLENE</td>
<td>20 - 25</td>
<td>form R reporting</td>
<td>form R reporting required for 1.0% de minimis concentration</td>
<td>100</td>
</tr>
<tr>
<td>CAS-No. 1330-20-7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ETHYLBENZENE</td>
<td>1 - 5</td>
<td>form R reporting</td>
<td>form R reporting required for 1.0% de minimis concentration</td>
<td>1000</td>
</tr>
<tr>
<td>CAS-No. 100-41-4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Product ID: PBC102

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SARA 311/312 Hazard Class:
Acute: Yes
Chronic: Yes
Flammability: Yes
Reactivity: No
Sudden Pressure: No

U.S. STATE REGULATIONS:

Pennsylvania Right To Know:

ETHYLBENZENE 100-41-4
BUTYL ACETATE 123-86-4
XYLENE 1330-20-7
CARBON BLACK DISPERSION 1333-86-4
METHYL ETHYL KETONE 78-93-3

Additional Non-Hazardous Materials

PROPRIETARY RESIN Trade Secret
PROPRIETARY RESIN Trade Secret

California Proposition 65:
WARNING: This product contains a chemical known to the State of California to cause cancer.

Rule 66 status of product Photochemically reactive.

INTERNATIONAL REGULATIONS - Chemical Inventories

TSCA Inventory: All components of this product are in compliance with U.S. TSCA Chemical Substance Inventory Requirements.

Canada Domestic Substances List: All components of this product are listed on the Domestic Substances List.

16. OTHER INFORMATION

HMIS Codes

Health: 2
Flammability: 3
Reactivity: 1
PPE: X - See Section 8 for Personal Protective Equipment (PPE).

Abbreviations:
OSHA - Occupational Safety and Health Administration, IARC - International Agency for Research on Cancer, NIOSH - National Institute of Occupational Safety and Health, NTP - National Toxicology Program, ACGIH - American Conference of Governmental Industrial Hygienists, SCAQMD - South Coast Air Quality Management District, TSCA - Toxic Substances Control Act, IATA - International Air Transport Association, IMO - International Maritime Organization, DOT -
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